



May 13, 2015

AVU-U-05-02  
AVU-U-06-01

State of Idaho  
Idaho Public Utilities Commission  
Statehouse  
Boise ID 83720

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UTILITIES COMMISSION

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is Exhibit A, which is the quarterly status report as of March 31 2015, as required under Order No. 29947 and Order No. 30036. If any questions arise or additional information is needed, please do not hesitate to contact Lauren Pendergraft at 509-495-2998.

Sincerely,

Richard N. Stevens  
Director of Finance

Enclosures

**AVISTA CORP.**  
**Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947**  
**Case No. AVU-U-06-1, Order No. 30036**

Exhibit A

**Cost of Capital as of 3-31-2015**

	Amount	Percent of Total Capital	Cost	Component
Total Long-term Debt	\$1,393,000,000	49.2%	5.46%	2.69%
Common Equity	1,435,968,946	50.8%	9.80%	<sup>3</sup> 4.97%
<b>TOTAL</b>	<b>\$2,828,968,946</b>	<b>100.00%</b>		<b>7.66%</b>

**Key Financial Data Available on Avista Corp**

	3/31/2015	12/31/2014	12/31/2013	12/31/2012
Net income attributable to Avista Corporation	\$46,449	\$192,041,000	\$111,077,000	\$78,210,000
Consolidated EPS <sup>1</sup>	\$0.74	\$3.10	\$1.85	\$1.32
Dividend Payout Ratio <sup>2</sup>	41.62%	40.37%	65.95%	87.90%
Common Shares Outstanding	62,271,133	62,243,374	60,076,752	59,813,000
<b>S&amp;P Financial Ratios</b>				
Funds from operations (FFO) / Interest Expense	4.81 <sup>4</sup>	5.90 <sup>5</sup>	4.51 <sup>5</sup>	4.11 <sup>5</sup>
Funds from operations (FFO) / Debt	20.60% <sup>4</sup>	20.82% <sup>5</sup>	16.65% <sup>5</sup>	14.61% <sup>5</sup>

1 Earnings per common share attributable to Avista Corporation, diluted

2 Calculated on a 12 Months Ended Period

3 Last Commission approved return on equity

4 Ratios provided by the Company's Forecast

5 Ratios provided by S&P's Global Credit Portal as of March 11, 2015